



The United Heritage **OBSERVER**

uhcu.org
512.435.4545
903.597.7484
800.531.2328

Volume II • 2024



GOOD NEWS FOR CAR BUYERS IN 2024!

Buying a car can be daunting, but 2024 brings some positive trends to the table! Here at United Heritage Credit Union, we're here to help you navigate the car buying journey, no matter what trends are at play. Remember the days of limited car inventory? Thanks to increased production, dealerships finally have more cars to offer. Whether you crave a brand-new model or a reliable used option, there's now inventory to suit your needs.

We are also seeing technology transforming the car buying process. Many dealerships offer virtual tours, letting you research and shortlist cars from the comfort of your couch. Online platforms streamline the process further, allowing you to compare prices and get quotes with ease. This empowers you to make informed decisions and find the perfect car for your needs.

Speaking of needs, fuel efficiency reigns supreme in 2024 with gas prices staying high. This trend fuels innovation, with manufacturers focusing on more efficient engines and offering a wider range of hybrid and electric vehicles (EVs) at affordable prices.

Overall, 2024 is shaping up to be a year of positive change for car buyers. So, take the wheel on a smoother car buying experience and get pre-qualified today! Our knowledgeable loan specialists are here to answer your questions, guide you through financing, and help you secure a loan that works for you.

Visit uhcu.org/auto or call 512.435.4444 today and let us get you on the road.

Membership Required. Rates and fees subject to change without notice.



United Heritage
Credit Union



Follow us for the latest information and giveaways.

FINANCIAL REPORT

Year-to-date as of June 30, 2024

ASSETS

Loans.....	\$	1,273,272,061
(Less Allowance for Loan Loss).....	\$	(4,114,363)
Cash/Cash on Deposits/Investments....	\$	202,538,164
Fixed & Other Assets.....	\$	86,711,190
Share Insurance.....	\$	11,382,266
Total Assets.....	\$	1,569,789,318

LIABILITIES & EQUITY

Liabilities.....	\$	135,724,018
Deposits.....	\$	1,286,063,448
Equity.....	\$	148,001,852
Total Liabilities/Equity.....	\$	1,569,789,318

RATIOS

Reserves.....	9.83%
Loan to Deposit.....	99.01%
Return on Assets.....	0.48%
Loan Delinquency.....	0.86%

MEMBERS..... 79,473

Your savings remain safe and secure at United Heritage Credit Union. Our prudent lending and investment practices have resulted in superior loan performance and a financially strong and fiscally sound financial institution. Additionally, your funds are insured up to \$250,000 through NCUA. Our strength lies with our members and the trust you place in United Heritage Credit Union as your financial institution—a trust we strive to earn every day. Documents relating to United Heritage's finances and management are available by contacting Julie Carter at 512.435.4545 x4209.



Your New Home, Their Forever Home

Finance your home loan with UHCU and we'll donate \$300 to Austin Pets Alive!, covering your adoption fees and helping animals in need.*

Apply today at uhcu.org/puppy or call 512.435.4444.



austin pets alive!
Helping People Help Pets

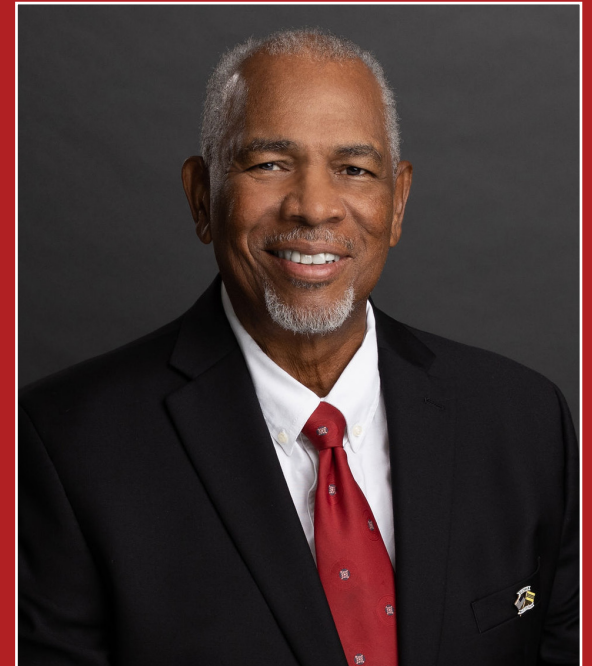
HAROLD KEYES, CCD, RETIRES FROM BOARD OF DIRECTORS

Harold Keyes, CCD, a dedicated leader and champion for our member-owners, has retired from the UHCU Board of Directors after more than two decades of service. We at UHCU extend our deepest gratitude to Mr. Keyes for his unwavering commitment and exceptional contributions.

Mr. Keyes' leadership and vision have been instrumental in shaping UHCU's success. We are incredibly grateful for his years of service and wish him all the best in his well-deserved retirement.

Mr. Keyes' journey with the Credit Union began in 1983 as a UHCU member. His dedication to financial well-being and leadership potential led to his appointment on the Supervisory Committee that same year. In 1995, he became a member of the Board of Directors, a testament to his continued service.

Mr. Keyes' leadership qualities were evident as he served as Chairman of the Supervisory Committee. His commitment to excellence culminated in his appointment as Chairman of the Board of Directors in 2019, a position he held until 2023.



2024 BOARD ELECTION RESULTS

On April 23, 2024, the UHCU Annual Membership Meeting was held. Robert Hootkins was re-elected to the Board of Directors and Ed Clements was elected to the Board of Directors to replace Harold Keyes, whose term expired. In addition, Val Velasquez was re-elected as the Chairman of the United Heritage Board of Directors; Michael Trevino was re-elected as the Vice-Chairman and Robert Hootkins was re-elected as the Secretary/Treasurer of the United Heritage Board of Directors.

Mr. Clements joined the Board of Directors as an associate member in 2021 and was elected

as a member of the Board in 2024.

Mr. Velasquez joined the Board of Directors as an associate member in 2016 and was elected as a member of the Board in 2019. He served as Secretary/Treasurer from 2021 to 2023.

Mr. Trevino joined the Board of Directors as an associate member in 2019 and was elected as a member of the Board in 2021.

Dr. Hootkins joined the Board of Directors as an associate member in 2018 and was elected as a member of the Board in 2020.

UHCF SCHOLARSHIP WINNERS

Congratulations to the 2024 recipients of the United Heritage H. Ralph Wilburn Memorial Scholarship - Jennifer Green, from Tyler, Texas and Addison McKenna Goncalo, from Austin, Texas. The Scholarship Committee considered a great number of applications before selecting these exceptional high school seniors.

The two Austin-area high school seniors were selected based on their outstanding community service, extracurricular activities, academic performance and

demonstrated commitment to the credit union philosophy of "People Helping People."

The mission of the United Heritage H. Ralph Wilburn Memorial Scholarship is to help grow and support service-oriented young people with a strong focus on higher education. The Scholarship Committee has awarded more than \$130,000 to scholarship recipients over the 20+ year scholarship history.

We wish them the best of luck in their next endeavors.



ROUND UP AND SAVE

Round up your debit card purchases and watch your savings grow.

Start saving today at uhcu.org/roundup.

Membership/Regular Savings account required. No cost enrollment. United Heritage policies, terms, conditions and restrictions apply. Savings example for reference only. Savings will vary based on the number of purchases and purchase amounts made using your Debit Card. Members must have a UHCU Checking Account with Debit Card to enroll in Round Up. Debit card purchases eligible for Round Up will be calculated and transferred nightly. Round ups will be funded via a transfer from the checking account associated with your Debit Card to the designated receiving account or United Heritage Charity Foundation. Round Up transactions are considered a transfer, appearing on your Online Banking history and UHCU statement. We may cancel or modify the Round Up program at any time without prior notice. IRAs, CDs, loans and external accounts at other financial institutions are not eligible to receive Round Up deposits. See uhcu.org/roundup for additional Round Up rules and requirements.



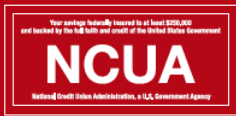
BRANCHES

Scan the QR code below to see our locations!



CALENDAR

- September 2** Closed, Labor Day
- October 14** Closed, Columbus Day



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COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:
United Heritage Credit Union
P.O. Box 202020, Austin, Texas 78720
512.435.4545 or 800.531.2328
memberassist@uhcu.org

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:
914 East Anderson Lane, Austin, Texas 78752-1699
Telephone Number: (512) 837-9236
Facsimile Number: (512) 832-0278
Email: complaints@hud.texas.gov
Website: www.cud.texas.gov

LIMITED-TIME HELOC OFFER

A Home Equity Line of Credit (HELOC) is a revolving line of credit, which means you can borrow money as needed and repay it as you go. Many people use HELOCs to increase their home value or simply upgrade their living spaces. Others take advantage of the lower interest rates and save money by using the HELOC for debt consolidation.

For a limited time, you can take .55%

off our standard HELOC rate for the life of your loan, so you can enjoy rates as low as 7.95% APR!* It's a great opportunity to tap into the equity you've built in your home and access the cash you need – at a rate that can save you money compared to other options.

Visit uhcu.org/HELOC or give us a call at **512.435.4444** to learn more and apply today!

* APR = Annual Percentage Rate. Membership/Regular Savings account required. Limited time offer. United Heritage policies, terms, conditions and restrictions apply. Existing United Heritage loans not eligible. Rates and fees subject to change without notice. APR is subject to underwriting approval and may increase depending on borrower qualification, applicable finance charges or repayment term. Closing costs